



CERTIFICATE OF INSURANCE

This is to certify that we, **Aon Risk Services**, Insurance Brokers & Risk Consultants at Rotterdam, The Netherlands, have effected the following Liability Insurance.

Policy number : V0100081962

Policy holder : Cryo-Save Group N.V.

Insured : - Cryo-Save Group N.V.
- Cryo-Save AG

Activities : - Assembly of collecting kits and sending of those kits to the customer
- Instructing and training of the persons performing the collection
- Provision of information to the customers
- Collection of umbilical cord blood
- Collection of blood of the mother
- Packaging and shipping of the umbilical cord blood and the mother's blood from birth place to the laboratory (by Insured's personnel or a third party)
- Analysis / examination of the umbilical cord blood and mother's blood in own laboratory or third party's laboratory
- Isolating process of umbilical cord blood in the laboratory (own or third party)
- Cryogenical preservation of stem cells in own or third party's laboratory
- Eventual transportation to another storage place
- Provision of laboratory information and certificates for the customers
- Delivery of the stem cells taken from the umbilical cord blood only to the donator upon request.

Limit of liability : EUR 5,000,000.00 per claim and
EUR 10,000,000.00 in the aggregate per annum

Carrier : HDI – Gerling Verzekeringen N.V.

The current policy period expires 01 January 2011 with tacit renewal for a period of 12 months, unless notice has been given by either party according to the policy conditions.

This certificate is subject to the terms, conditions, exclusions and limitations of policy number V0100081962 issued in the Dutch language and in the event of claims or disputes the policy wording will be binding.

Rotterdam, December 11, 2009
Aon Risk Services

